

Handling Of The Escrow Service Between Artist & Organizer

(as of March 2014)

- Following the contractual agreement Leondra requests the organizer via e-mail to pay into the trust account of Leondra.
- If Leondra has no direct debit mandate of the organizer, the organizer will get an eMail with a payment request. The organizer has to transfer the escrow amount into the trust account of Leondra promptly.
- The organizer will be informed by Leondra via e-mail about the payment receipt.
- On payment receipt the artist is bound to perform.
- The artist renders his musical service in form of a performance according to the contract.
- After the performance, the organizer should confirm the performance within 3 days and can rate the artist (via Leondra's feedback form).
- If the organizer did not report to Leondra within these 3 days, Leondra assumes that the artist delivered a successful performance without quality defects.
- The escrow amount includes the artist's fee as well as the costs agreed on in the contract, e.g. any applicable travel expenses.
The trust amount does not include the costs for GEMA (German Society for Musical Performing and Mechanical Reproduction Rights), KSK (Artists' Social Welfare Fund in Germany) etc., because these costs have to be paid due to legal requirements by the organizer himself.
- From the escrow amount Leondra subtracts the commission fee before Leondra conducts the bank transfer to the artist.
- If the organizer reports major quality defects of the performance to Leondra, the quality quota of the artist fee (max. 10%) will be deducted completely or in part and will be refunded to the organizer. In this case, the artist makes out a new and corrected invoice and sends it to the organizer.